

SENATE BILL 892

By Stevens

AN ACT to amend Tennessee Code Annotated, Title 67,  
Chapter 4, Part 4, relative to recordation tax on  
transfers related to entities.

BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF TENNESSEE:

SECTION 1. Tennessee Code Annotated, Section 67-4-409(a)(3), is amended by  
adding a new subdivision (l):

(l) Are transfers by a transferor of real estate to a limited liability company, a  
corporation, or a partnership when the transferor is a member, stockholder, or partner,  
respectively, as a capital contribution to the business entity or a transfer from such entity  
to such existing member, stockholder, or partner as a distribution from the business  
entity.

SECTION 2. This act takes effect upon becoming a law, the public welfare requiring it.